## A PUBLIC/PRIVATE PARTNERSHIP FOR GREATER LOUISVILLE





## **Business Location Facts Location in District #16**

Corporate ADP, Inc. Category: Expansion

**Information:** 1720 Peachtree Street NW

Suite 520

Atlanta, GA 30309

Metro 4801 Olympia Park Plaza Drive Web Site: www.adp.com

**Location:** Suite 2000

Louisville KY 40241

**Business/Project Description:** ADP offers a wide range of HR, payroll, tax and benefits administration solutions from a single source. They are also a leading provider of integrated computing solutions to auto, truck, motorcycle, marine and recreational vehicle dealers throughout the world. ADP is expanding their Louisville location that will create 40 new jobs at an average annual salary of \$60,010. New investment in the project would be approximately \$340,000.

**Primary Incentive requested:**  $\square$  KJDA  $\square$  KIDA  $\square$  KEIA  $\square$  OTHER(s)

Local Participation: The recommended local occupational tax participation level is 1%.

**KEDFA Proceedings:** 

Preliminary Approval Date: October 30, 2008

Final Approval Date: Expected October, 2009
Activation Date: Expected October, 2010

**Projected Investment and Employment:** 

Existing Local Employment: **275** Total Square Footage: **0** 

Jobs to be created at activation: 40 Ultimate Investment: \$340,000

Average F/T Salary: \$60,010 New Payroll at activation: \$2,400,400

## **Local Annual Economic Impact at Activation** (year one):

	Direct Impact	Total
	(spin-off)	Impact
Projected tax revenues	\$35,635	\$66,715
*Local KJDA benefits	\$10,306	\$10,306
Net benefit to community		
(Local new taxes, less	\$25,329	\$56,409
incentives)		

<sup>\*</sup>State to Local Participation Ratio is 94% from the State with 6% local participation.